

GOVERNMENT OF TELANGANA
ABSTRACT

Food Processing Industries – Mega Food Park, Buggapadu (V), Warangal – Administrative sanction for Rs.61,00,000/- from the B.E. 2018-19 towards meeting the expenditure for payment of interest to NABARD @Rs.5.25% per annum – Accorded - Orders– Issued.

INDUSTRIES & COMMERCE (FP&MSME) DEPARTMENT

G.O.Rt.No. 161

Dated: 04-10-2018

Read the following:-

1. G.O Ms.No.32, I&C Dept, Dt.22.06.2016.
2. From the VC&MD, TSIIC, Hyderabad Letter Dt.21.08.2018.
3. G.O.Rt.No.1319, Finance (EBS-VII) Department, dt:20.09.2018.

O R D E R:

In the reference 1st read above, orders were issued extending the Government Guarantee to Telangana State Industrial Infrastructure Corporation Limited (TSIIC) to avail the loan of Rs.29.44 crores from National Bank for Agriculture & Rural Development (NABARD) for Establishment of Mega Food Park at Buggapadu (V), Sathupally (M), Warangal District. In the reference 2nd read above, the Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited has informed that during the year 2017-18 sanctioned amount of Rs.61,00,000/- vide G.O Rt.No. 232, Industries & Commerce Department, Dt.30.10.2017 could not be released and now requested to release Rs.61,00,000/- for payment of interest by TSIIC Ltd. to NABARD.

2. In the G.O 3rd read above, the Finance (EBS.VII) Department has issued Budget Release Order for an amount of Rs.61,00,000/- under Budget provision 2018-19 towards meeting the expenditure for payment of interest to NABARD @ 5.25% per annum for Establishment of Mega Food Park at Buggapadu (V), Sathupally (M), Warangal District under head of account 2875-60-800-25-11-310-312.

3. Accordingly, Government hereby accord administrative sanction for an amount of Rs.61,00,000/- (Rupees sixty one lakhs only) towards meeting the expenditure for payment of interest to NABARD @ 5.25% per annum for Establishment of Mega Food Park at Buggapadu (V), Sathupally (M), Warangal District under head of account 2875-60-800-25-11-310-312.

4. The Commissioner of Industries, Hyderabad is authorised to draw the above amount by way of Grant-in-aid bill and disburse to the Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited (TSIIC), Hyderabad.

5. The Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited (TSIIC) shall utilize the above amount sanctioned at para (3) above and furnish the Utilization Certificate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT & CIP (FAC)

To

The Vice Chairman & Managing Director,

Telangana State Industrial Infrastructure Corporation Limited, Hyderabad.

The Commissioner of Industries, Hyderabad.

Copy to:

The Pay & Accounts Officer, Hyderabad.

The Director of Treasuries & Accounts, Hyderabad.

The Accountant General, Hyderabad.

The Finance (EBS-VII) Department.

SF/SC (C.No.7876/FP&MSME/A1/2015).

//FORWARDED::BY ORDER//

SECTION OFFICER